

Havant Borough Council

Appendix I

Analysis of Business Rates Income & Expenditure

	Projected Outturn 2017/18 £'000	Budget Estimate 2018/19 £'000
Business Rates Yield		
Base Yield	(34,571)	(36,151)
Transitional protection payment	1,052	750
Business Rate Yield	(33,519)	(35,401)
Distribution		
Central Government (0.50)	17,351	17,701
Hampshire County Council (0.09)	3,123	3,186
Hampshire Fire (0.01)	347	354
Havant Borough Council baseline (0.04)	13,880	14,160
Total	34,701	35,401
Reallocation of prior yr balance - HBC	(301)	(829)
Reallocation of prior yr balance - Other major preceptors	(453)	(1,243)
Total Distribution	33,947	33,329
Collection Fund (Surplus)/Deficit B/Fwd	751	1,179
In year movement on collection fund.	428	(2,071)
Collection Fund C/Fwd	1,179	(892)

Havant Borough Council Retained Business Rates calculation	Actual £'000	Actual £'000
Havant Borough Council baseline	(13,880)	(14,160)
Tarriff paid to Central Government	9,167	9,258
Levy for safety net paid to central Government	707	991
Retained Business Rates	(4,006)	(3,911)
Section 31 Grants	(656)	(655)
Retained Business Rates Prior year deficit	301	829
Total Business Rates Retention	(4,361)	(3,737)